

SNAPSHOT of HOME Program Performance--As of 03/31/09
State Participating Jurisdictions



Participating Jurisdiction (PJ): **Rhode Island**

PJ's Total HOME Allocation Received: **\$72,979,600**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
Program Progress:			
% of Funds Committed	97.66 %	91.46 %	4
% of Funds Disbursed	92.2 %	84.73 %	6
Leveraging Ratio for Rental Activities	6.05	4.05	8
% of Completed Rental Disbursements to All Rental Commitments**	97.64 %	93.68 %	23
% of Completed CHDO Disbursements to All CHDO Reservations**	86.69 %	79.51 %	18
Low-Income Benefit:			
% of 0-50% AMI Renters to All Renters	86.88 %	80.07 %	17
% of 0-30% AMI Renters to All Renters**	48.85 %	37.19 %	15
Lease-Up:			
% of Occupied Rental Units to All Completed Rental Units**	99.82 %	98.83 %	22
Overall Ranking:			5 / 51 PJs
HOME Cost Per Unit and Number of Completed Units:			
Rental Unit	\$24,316	\$27,343	1,646 Units 73.6 %
Homebuyer Unit	\$31,518	\$13,005	494 Units 22.1 %
Homeowner-Rehab Unit	\$7,203	\$20,123	81 Units 3.6 %
TBRA Unit	\$4,357	\$3,018	15 Units 0.7 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Rhode Island RI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$117,715	\$153,919	\$10,546
State:*	\$128,398	\$123,963	\$32,052
National:**	\$91,120	\$73,223	\$23,149

CHDO Operating Expenses:
(% of allocation)

PJ: 1.9 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.06

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	57.6	73.9	91.4	80.0
Black/African American:	16.8	9.3	3.7	13.3
Asian:	0.2	0.4	0.0	0.0
American Indian/Alaska Native:	0.5	0.6	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.4	0.0	0.0
American Indian/Alaska Native and White:	0.1	0.2	0.0	0.0
Asian and White:	0.1	0.0	0.0	0.0
Black/African American and White:	0.0	0.2	0.0	0.0
American Indian/Alaska Native and Black:	0.1	0.0	0.0	0.0
Other Multi Racial:	0.7	0.4	1.2	0.0
Asian/Pacific Islander:	0.4	1.0	2.5	0.0

ETHNICITY:

Hispanic	23.5	13.6	1.2	6.7
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HOUSEHOLD SIZE:

1 Person:	44.5	21.1	32.1	0.0
2 Persons:	19.2	26.7	32.1	53.3
3 Persons:	18.5	25.7	22.2	26.7
4 Persons:	10.9	16.8	8.6	13.3
5 Persons:	4.9	6.3	3.7	6.7
6 Persons:	1.3	2.8	1.2	0.0
7 Persons:	0.5	0.6	0.0	0.0
8 or more Persons:	0.2	0.0	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	31.3	17.6	21.0	0.0
Elderly:	22.9	9.7	32.1	0.0
Related/Single Parent:	34.4	32.8	11.1	93.3
Related/Two Parent:	8.7	36.0	25.9	6.7
Other:	2.6	3.8	9.9	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	41.9	0.4 [#]
HOME TBRA:	1.1	
Other:	15.0	
No Assistance:	42.1	

of Section 504 Compliant Units / Completed Units Since 2001 286

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Rhode Island State: RI

Summary: 0 / Of the 5 Indicators are Red Flags

Overall Rank: 5

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 91.68%	97.64	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 74.00%	86.69	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	86.88	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.30%	99.82	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.730	1.1	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

HOME Program Performance SNAPSHOT



Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

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